

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1530 - HB 1588

January 25, 2016

SUMMARY OF BILL: Extends the termination date of the Regional Transportation Authority of Middle Tennessee to June 30, 2021. Under the *Tennessee Governmental Entity Review Law*, the Authority is scheduled to terminate on June 30, 2016.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Tennessee Department of Transportation and Regional Transportation Authority of Middle Tennessee Performance Audit, October 2015, the Authority had revenue of \$9,719,213 and expenditures of \$8,364,452 in FY14-15.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/lsc

SB 1530 - HB 1588